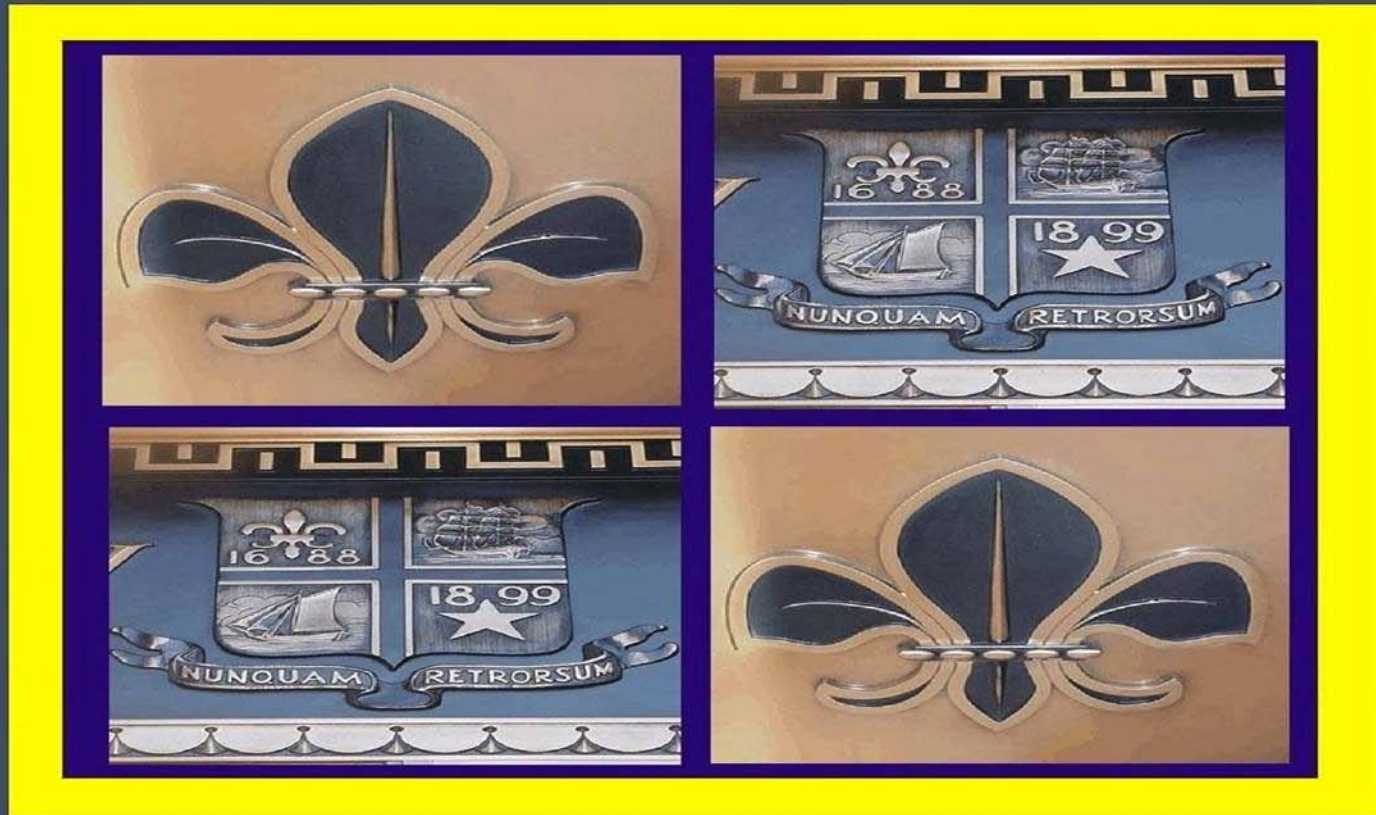


City of New Rochelle, New York



Proposed Budget and Work Program
2010

Total Budget - All Funds

(millions)

	2009	2010	Increase/ (Decrease)	Increase/ (Decrease)
Operating	\$110.4	\$107.3	\$(3.1)	(3%)
Capital	7.9	1.6	(6.3)	(80%)
Debt Service	8.2	8.0	(0.2)	(2%)
Enterprise Funds	8.4	8.2	(0.2)	(2%)
Others	18.2	18.8	0.6	3%
Total	\$153.1	\$143.9	\$(9.2)	(6%)

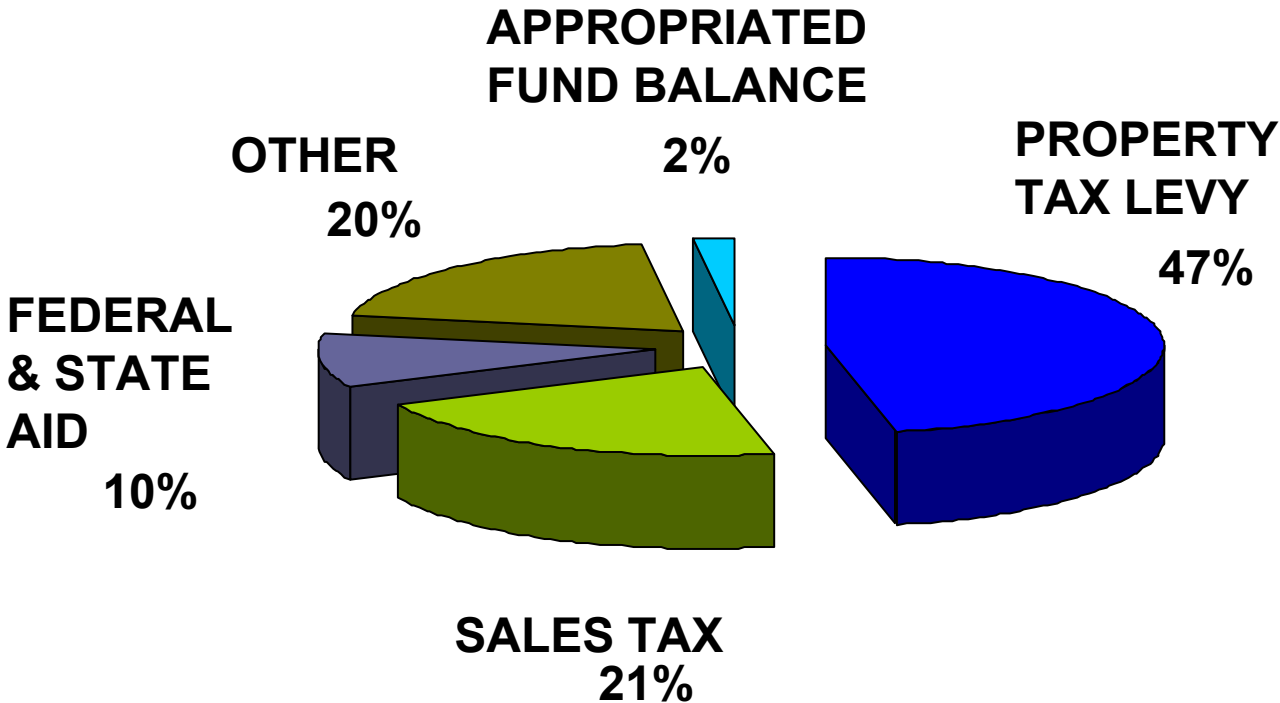
Budget Comparison - General Fund*
2009 vs. 2010
(millions)

	<u>2009</u>	<u>2010</u>	<u>Increase (Decrease) %</u>
Operating	\$ 101.1	\$ 99.3	(2%)
Capital	1.5	0.5	(67%)
Debt Service	<u>7.8</u>	<u>7.5</u>	<u>(4%)</u>
Totals	<u>\$ 110.4</u>	<u>\$ 107.3</u>	<u>(3%)</u>
Budget Decrease (\$)		<u>\$ (3.1)</u>	

*Tax Levy Portion

OPERATING BUDGET REVENUES

\$107.3 Million



MUNICIPAL TAX RATE INCREASES

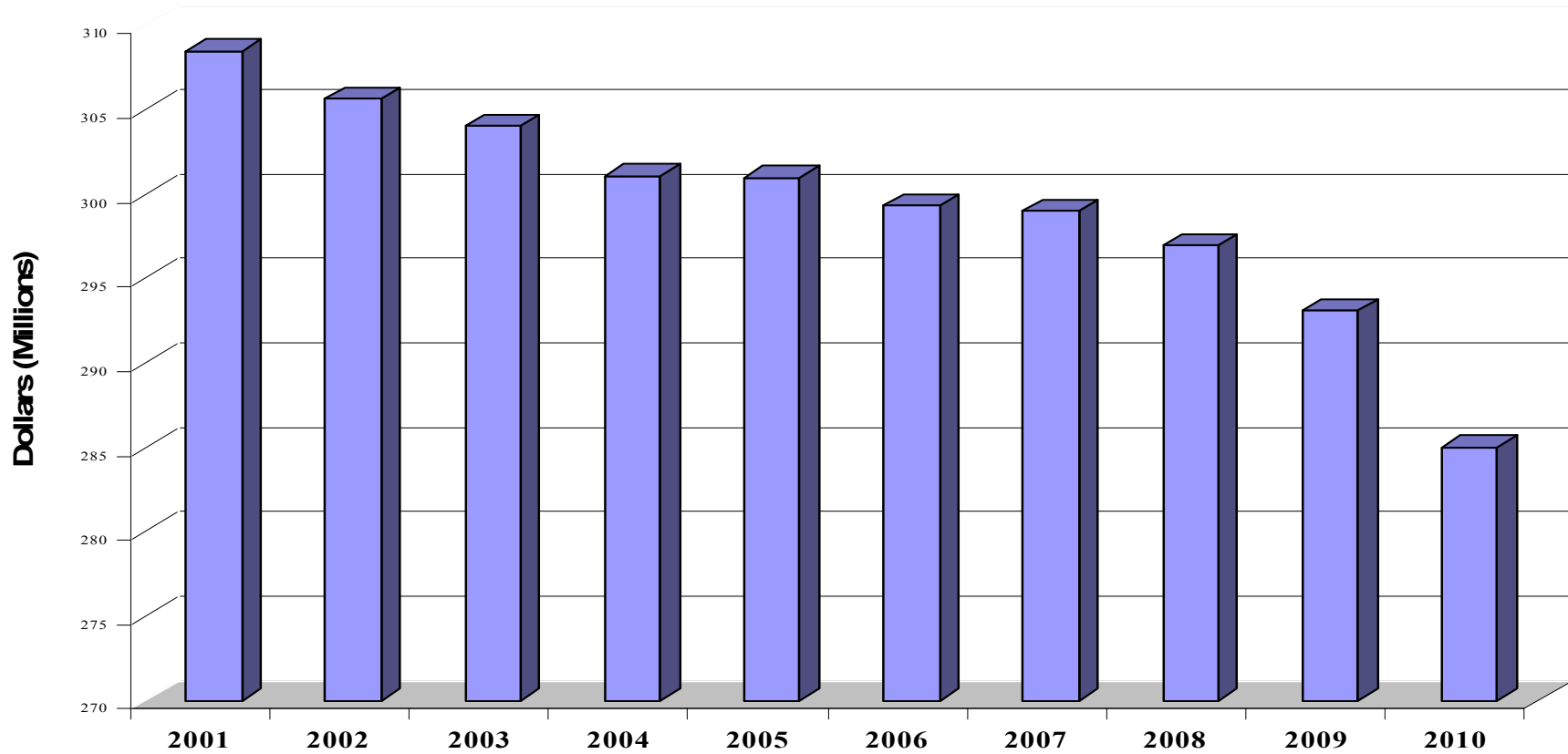
1999 - 2009

MUNICIPALITY

AGGREGATE
TAX INCREASE
LAST 10 YEARS

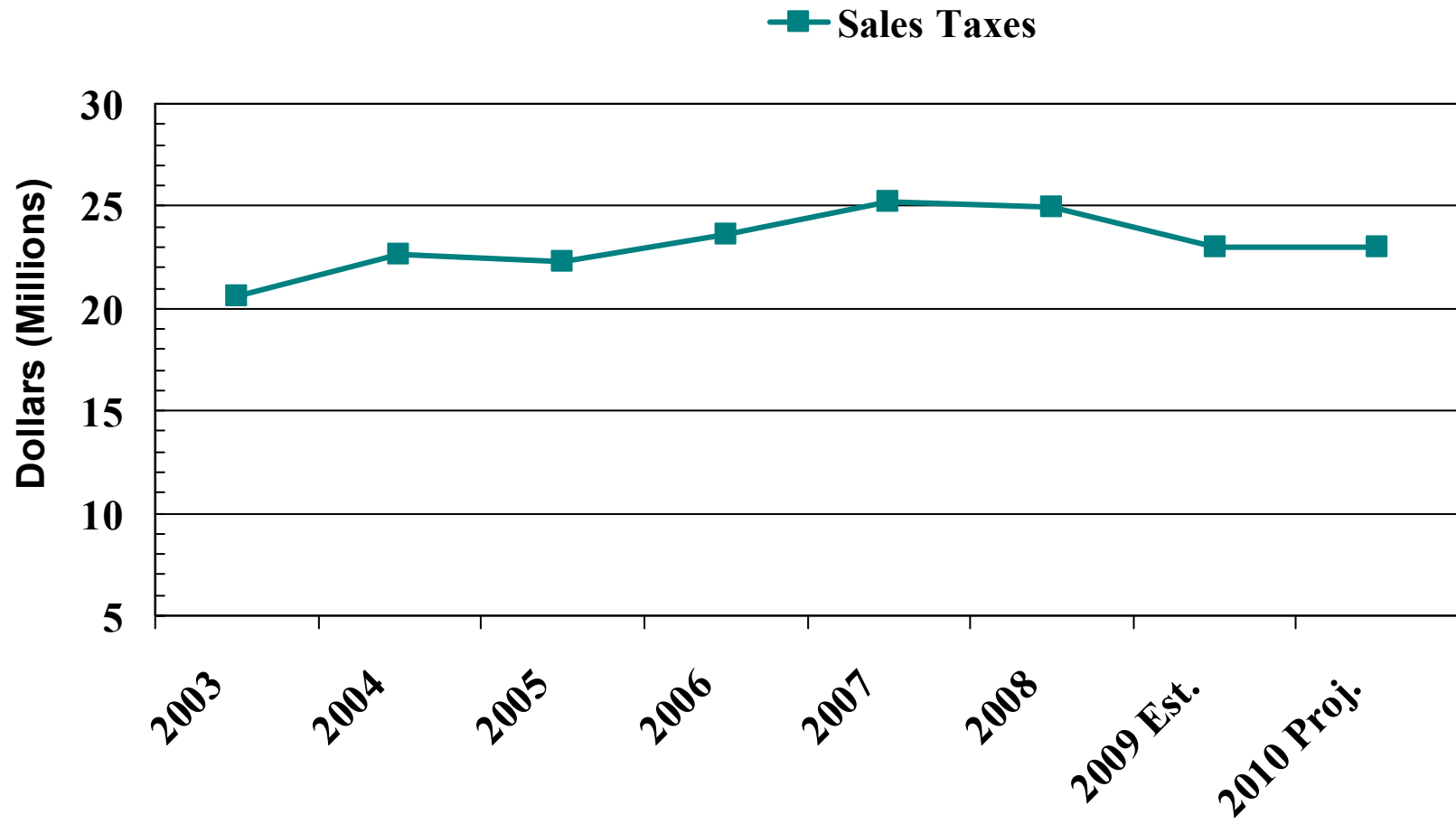
Rye	86%
Yonkers	85%
White Plains	76%
Peekskill	69%
Mount Vernon	64%
<i>AVERAGE – 5 Cities</i>	76%
<i>NEW ROCHELLE</i>	64%

Taxable Assessment Roll



2010 = Roll decreased by \$8 million, equivalent to tax loss of \$1.5 million, or 3%

SALES TAXES



REVENUE LOSSES DUE TO RECESSION 2007 TO 2010

	<u>2007</u> <u>ACTUAL</u>	<u>2008</u> <u>ACTUAL</u>	<u>2009</u> <u>EST</u>	<u>2010</u> <u>PROJ</u>
SALES TAXES	\$25,193	\$24,982	\$23,000	\$23,000
MORTGAGE TAXES	4,615	2,935	2,200	2,500
PERMITS	2,883	1,839	1,767	1,912
INVESTMENT INCOME	1,461	706	385	300

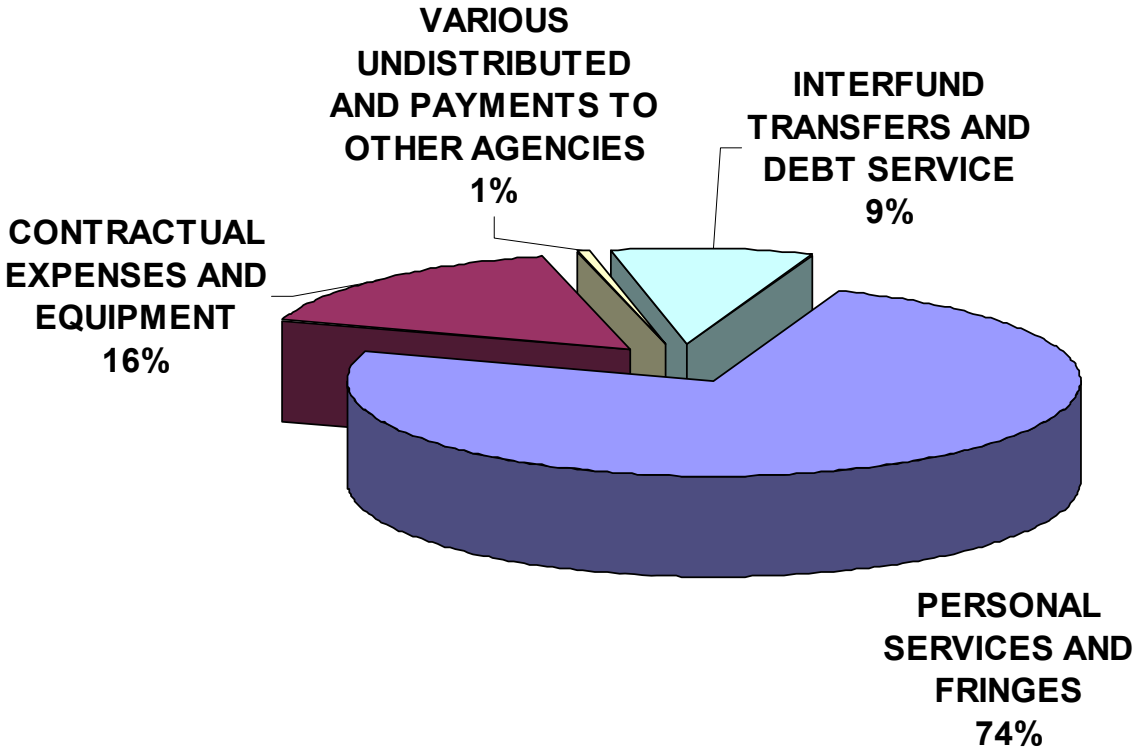
(\$,000) omitted

AGGREGATE DROP, 2007 TO 2010 = \$6.5 MILLION

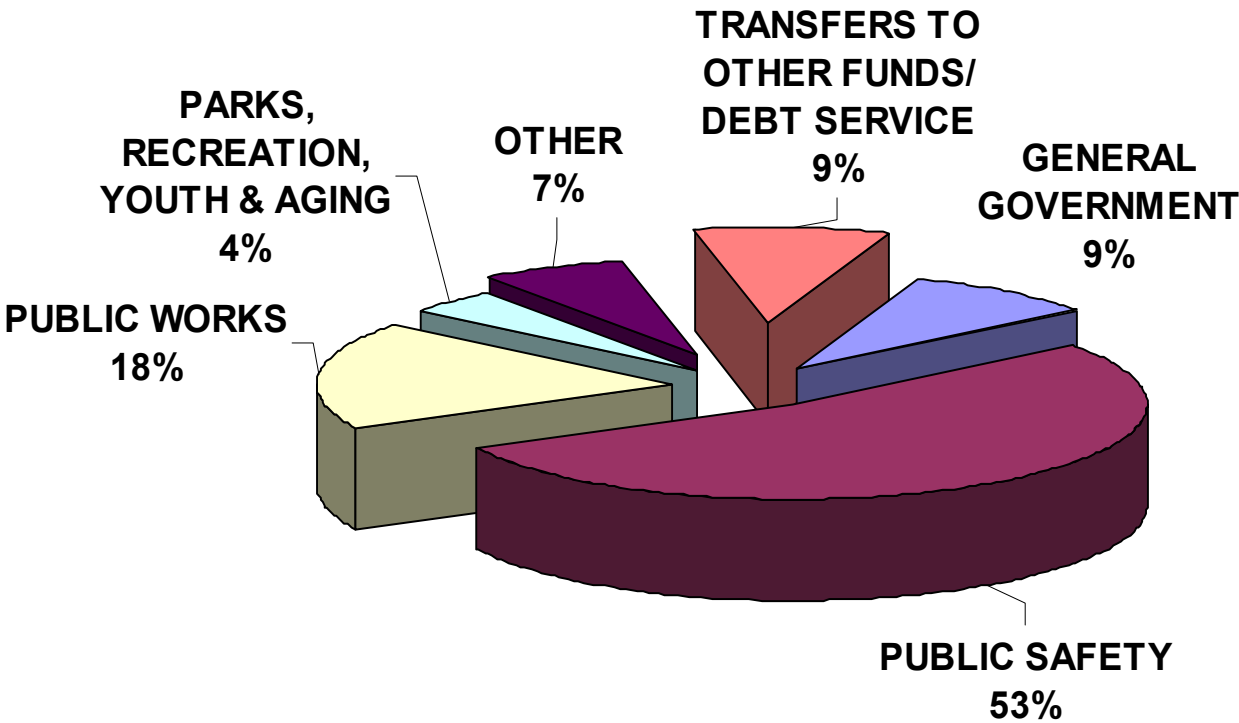
**2010 REVENUE INCREASES/(DECREASES)
FROM 2009 BUDGET**

Property Taxes	\$2,700,000
Sales Taxes	(2,700,000)
One-time Grants	(950,000)
Investment Income	(600,000)
Hotel Occupancy Tax	250,000

OPERATING BUDGET EXPENSES- By Type of Expense - \$107.3 Million



OPERATING EXPENSES - By Function - \$107.3 Million



FY 2010 BUDGET REDUCTIONS

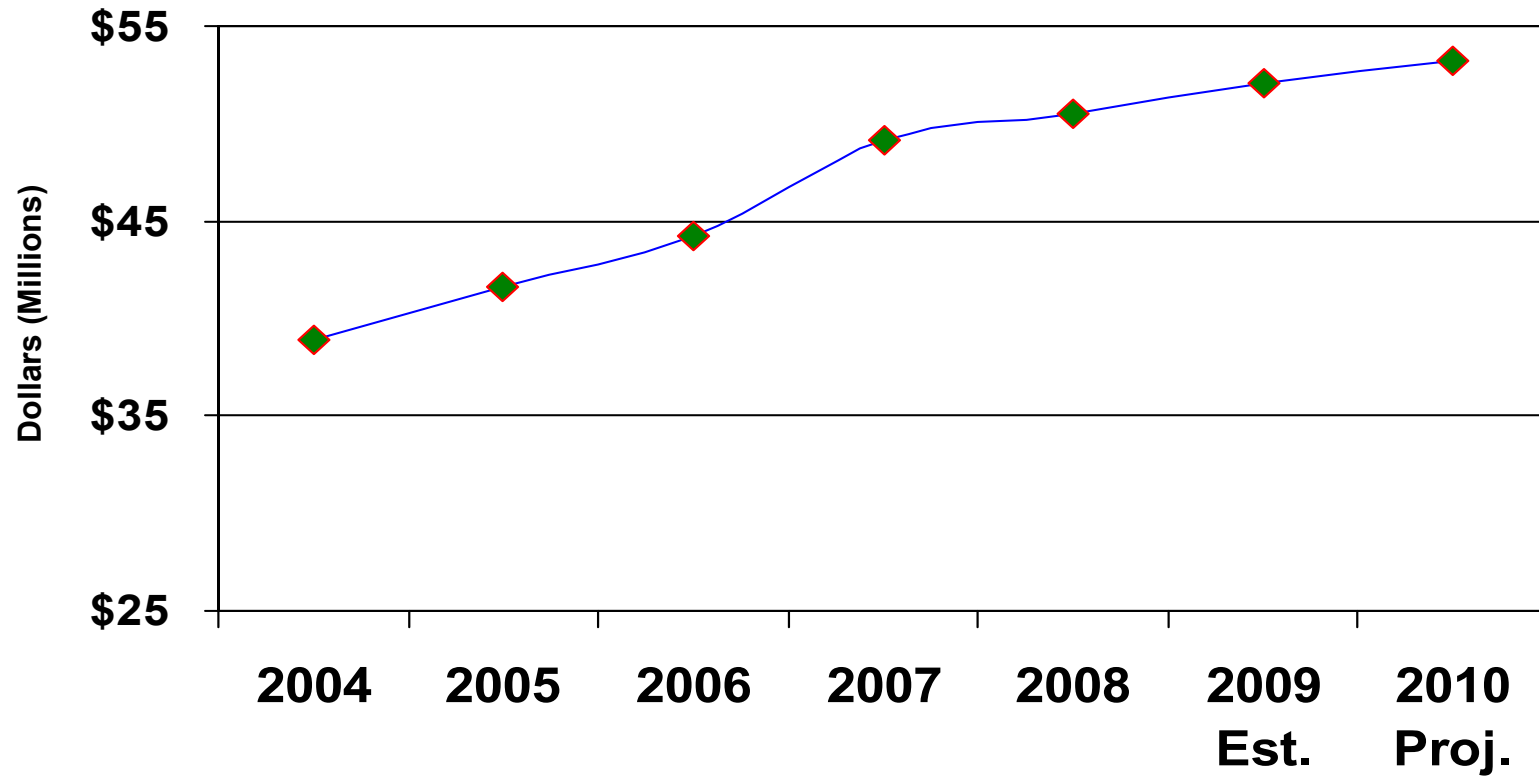
- Elimination of 31 full-time positions
- Vacancy factor (10-12 additional full-time positions)
- No employee salary increases, except for union contract commitments
- Capital improvements/equipment deferrals
- Reduction of non-essential spending
- Reduced energy costs
- Reduced side walk/catch basin cleaning

New York State Pension Costs General Fund



SALARIES AND ALLOWANCES

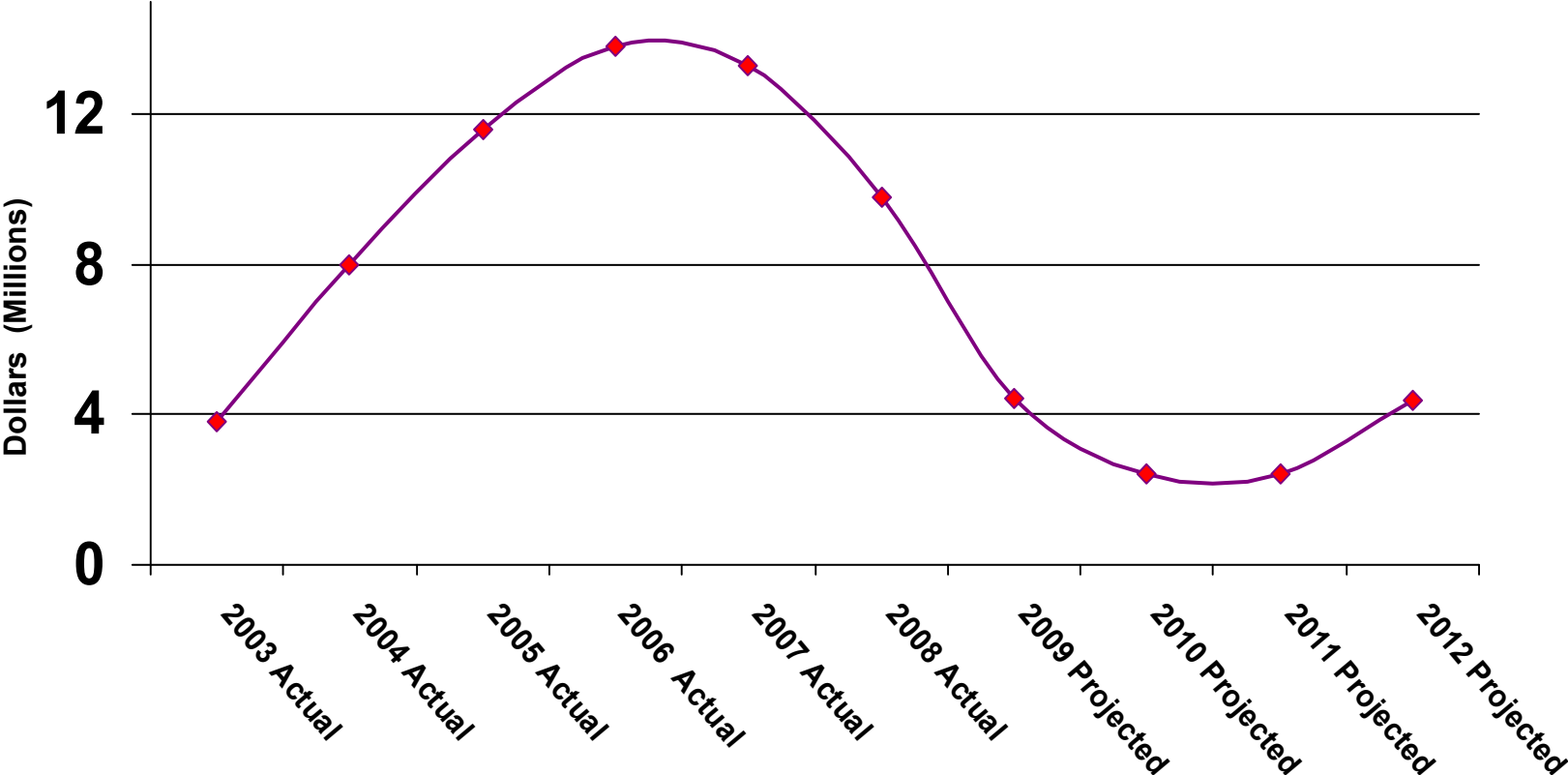
GENERAL FUND



**2010 EXPENDITURE INCREASES/(DECREASES)
FROM 2009 BUDGET**

Position Reductions	\$ (3,100,000)
Transfers to CIF/Capital Outlay	(1,600,000)
Utilities and Fuel	(500,000)
Debt Service	(300,000)
Retirement Costs	1,500,000
Salary/Increases - Union Contracts	800,000
Insurance	400,000

YEAR ENDING UNRESERVED FUND BALANCE



Economic Development

- Select developer(s) for Garden Street and Church/Division projects
- Begin environmental analysis for Echo Bay Project
- Complete design – North Avenue streetscape (Transportation District)
- Complete GreeNR sustainability plan
- Actively market residential rehab program

Public Safety

- Reduce burglaries by 10%
- Increase downtown enforcement
- Place into service new rescue vehicle

Public Works Field Operations

- Commence construction of second phase of Government District streetscape improvements on North Avenue
- Complete design of Halcyon Park and Valley Road storm drain improvements
- Construct temporary yard waste transfer facility
- Complete EPA-mandated illicit discharge program

Culture and Recreation

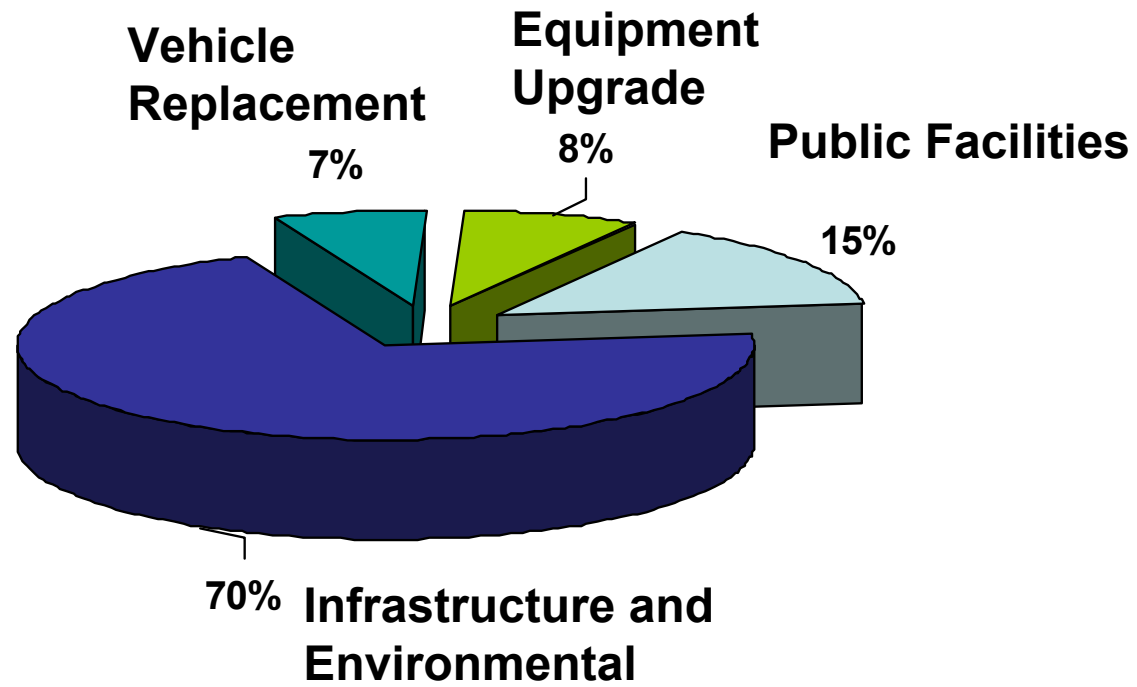
- Complete second phase of City Park master plan improvements
- Expand community gardens program
- Develop older driver program
- Create fall/winter network youth leadership readiness program

Technology

- Complete Police Management Information System upgrades
- Computerize Fire Department maintenance records
- Implement new city-wide permit system
- Transition to a new website

CAPITAL IMPROVEMENT PROGRAM FY 2010 PROPOSED

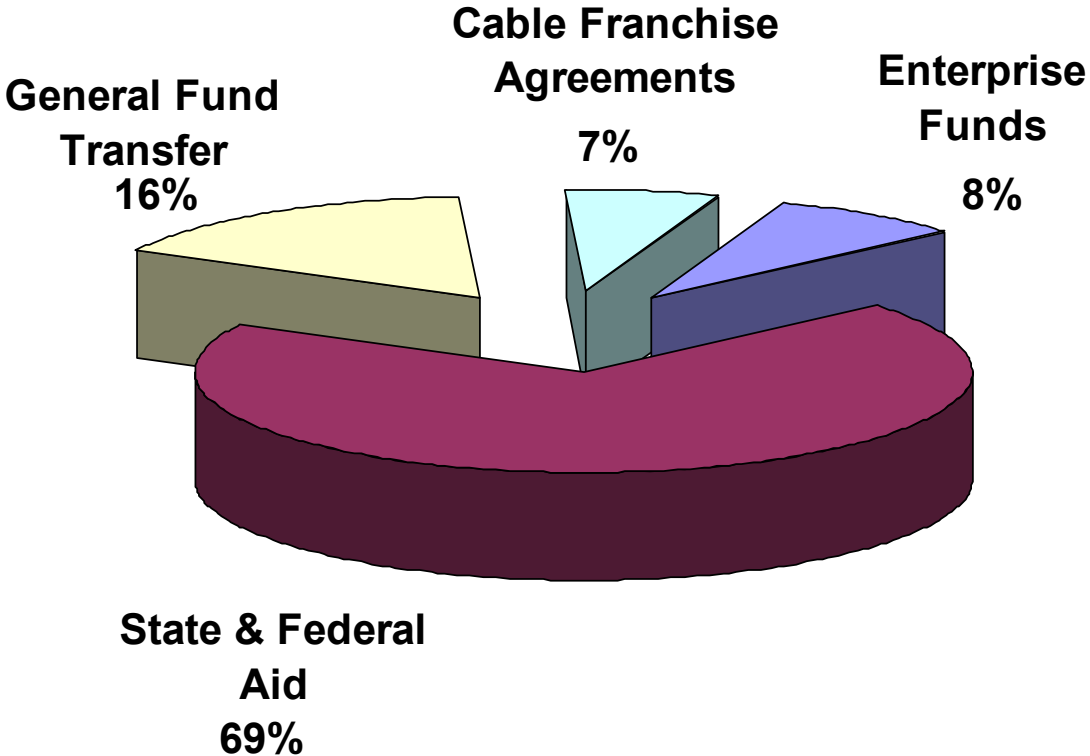
\$3,064,645



2010 Capital Improvement Program Major Projects

- \$900,000 - Street Resurfacing (CHIPS)
- \$769,645 – Towards Transportation District Streetscape (CDBG)
- \$250,000 – Streetscape Improvements – Government District-North Avenue (CDBG-R)
- \$250,000 – Yard Waste Transfer Station (General Fund)

**CAPITAL IMPROVEMENT PROGRAM
FY 2010 PROPOSED FUNDING
\$3,064,645**



City Tax Rate

2010 Proposed = \$175.18

2009 Actual = \$160.87

**Impact to Average Homeowner = \$257 or 70 cents per day
1.5% on total tax bill**

Alternatives to Increasing the Property Tax Rate

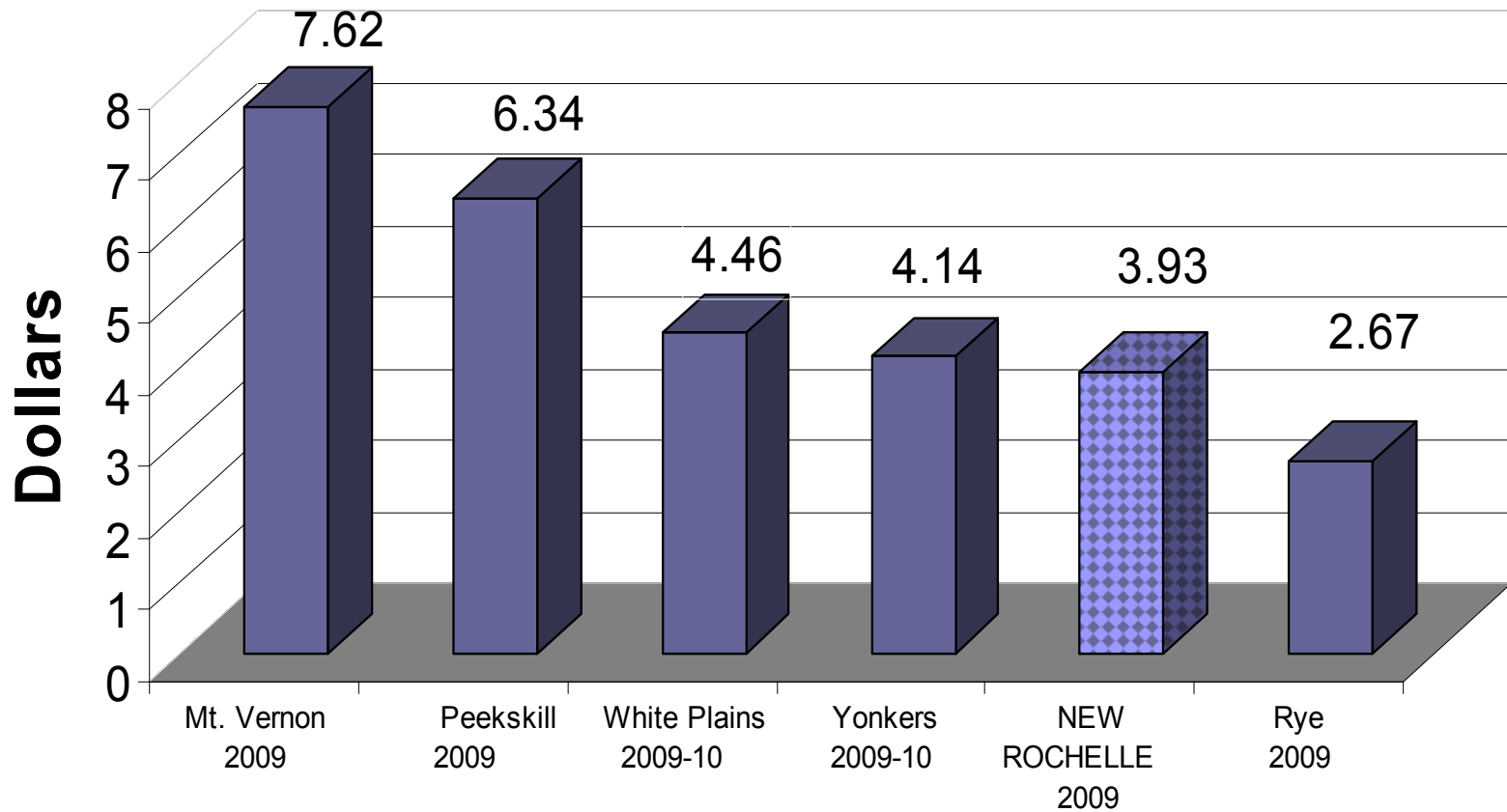
Revenues

- Utility Gross Receipt Tax rate increase
- Residential Refuse Fee

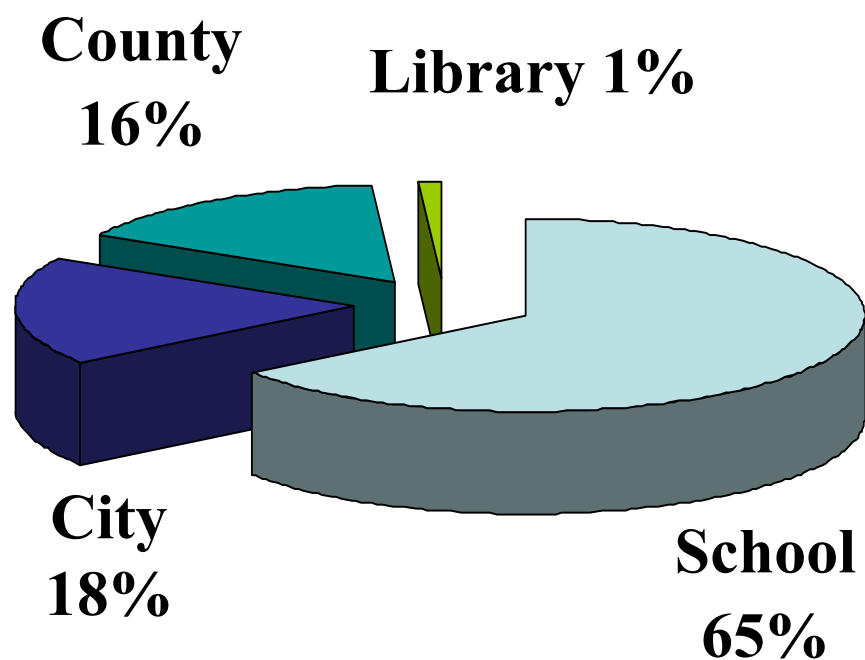
Expenses

- Program & Service Level Reductions

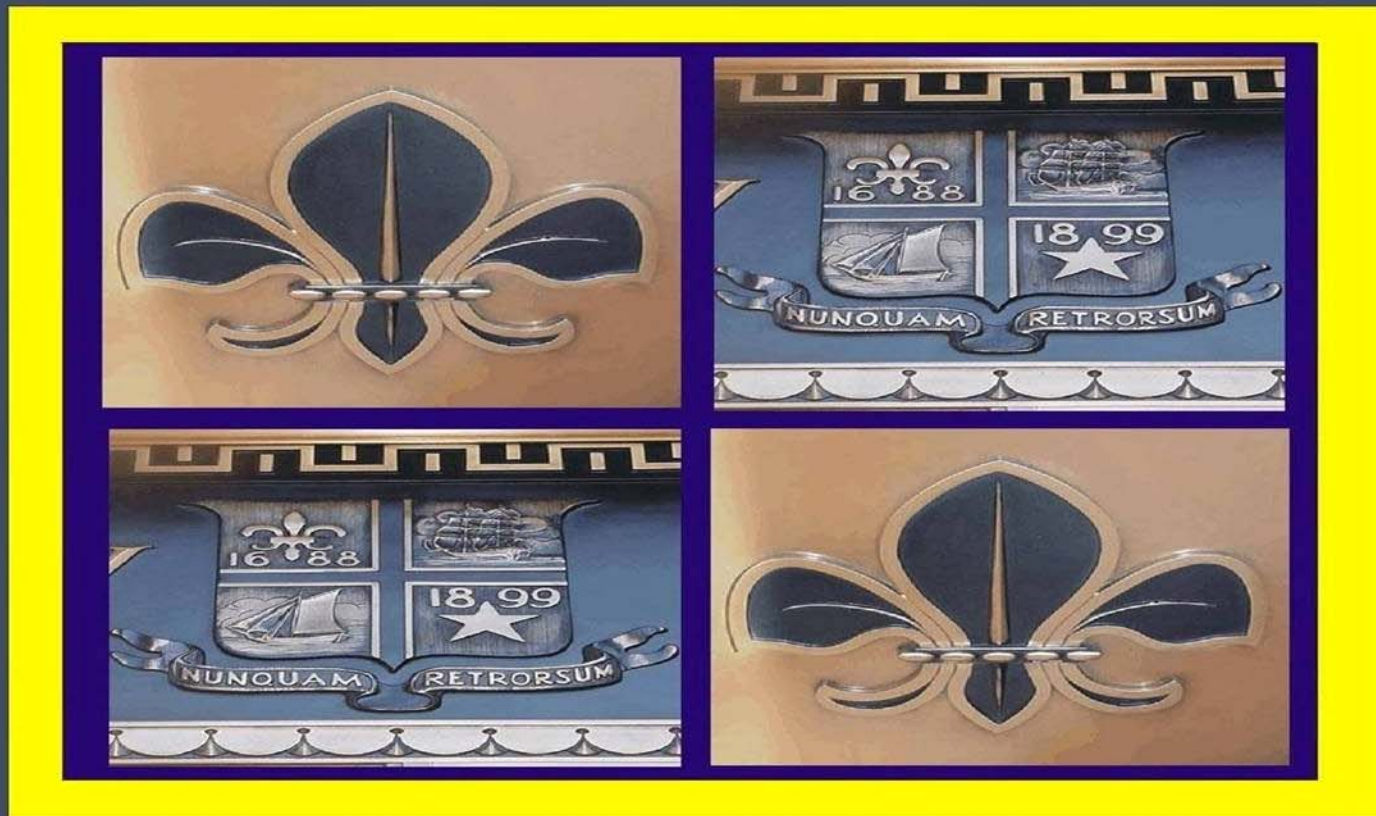
Comparative City Real Estate Tax Rates Per \$1000 of Market Value



Where Your Tax Dollar Goes



City of New Rochelle, New York



Proposed Budget and Work Program
2010